

May 6, 2024 4pm Town of Orange Cemetery Commission Minutes
Held at Town Hall

In Attendance: Clark Agnew, Rod Coronado, Michael Raboin & Troy Sanborn with Wilmington Advisors

Meeting called to order @ 4:00pm

No new items added to agenda.

Item 2 on agenda, discuss cemetery investment policy. Troy Sanborn was invited to discuss the town's perpetual care fund (PCF) which Wilmington Advisors now manages. He reported no deposits into the account since 2019.

CC Agnew spoke to the historic practice of depositing the amount from yearly plot sales into the PCF so that the fund could grow in anticipation of costs to expand our cemetery when needed. Sanborn said he could set up a system for annual deposits. CC Coronado spoke of the updated cemetery investment policy which made official the return to annually depositing into the PCF the amount from yearly plot sales. Sanborn said he would contact the Town Treasurer, who the new cemetery investment policy authorized as an agent as well as CC Coronado and those two would be named on the account as contacts.

The Cemetery Commission voted to ask the town to provide the revenues from 2023 plot sales as a portion of our 2024 budget (\$4,955.00). When the PCF produces revenue as it did last year, those funds can be used for our budget. Rather than depositing the \$4,995.00 into the PCF, we'd like the funds to be put towards our budget which this year is drawn from the revenue of the PCF. The balance that will be transferred from the PCF for this year's budget was voted to be \$6,221.00, which is the amount of our budget minus 2023 plot sales.

435pm: Item 3 of the agenda, Discussing a new cemetery plot sales policy was tabled until the next meeting or a draft policy presented.

436pm: Item 4 on agenda, upcoming burials and foundations were discussed. CC Agnew will be absent for two weeks so CC Raboin & Coronado will facilitate the May 18th Ronald Elmer full burial. Fred Blanchard will dig the grave at 330 on Friday May 17th at BrookHaven Cemetery. The next burial is on May 25th which will also be facilitated by CC's Raboin & Coronado. The only other burial we are aware of is the June 8th Bisson burial.

445pm: No other business, meeting adjourned.