

Minutes of Orange Cemetery Commission Meeting

Monday, January 29, 2024, 8:30am

8:30: Call to order, Clark Agnew & Rod Coronado present

8:32: No agenda revisions

8:35: Budget Discussion:

Reviewed LPL financial report for Perpetual Care Fund for 2023 and determined that the year's dividends do not require the Cemetery Commission to request any funds from town budget for 2024 cemetery budget.

Proposed cemetery budget for 2024 is \$11,176.00 with breakdown as follows:

\$10,000 mowing

\$1,000 repairs

\$150 veteran flags & holders

\$26 insurance

9:05: Clark Agnew made a motion that we contact former town treasurer, Lee Youngman to ask about previous investment fund strategies. The CC would also like to change the way the cemetery budget is recorded so revenues from burials and monuments are separately listed. Also, in previous years, plot sales were transferred into perpetual care fund and we would like to investigate how to return to that process to ensure growth of perpetual care fund.

According to Clark, in the past the cemetery budget was drawn from the dividends of the perpetual care fund and when there was a deficit, that is when we requested funds from the town. Due to this year's dividends, no request was necessary.

Town clerk Ginny said she would contact other towns to determine how they manage the cemetery budget to determine if there is a more efficient way to record our revenues and expenses than is done currently.

9:35 Coronado makes motion to adjourn, Agnew seconded, meeting adjourned.